The Korea National Food Cluster

FOODPOLIS

Where Innovation Meets Taste







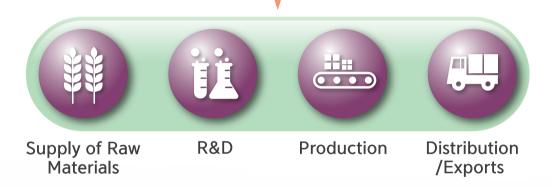




The Korea National Food Cluster - FOODPOLIS

FOODPOLIS is the world's first national initiative to establish a R&D-focused and export-oriented platform for the food industry, which is led by the Korean government. Equipped with wide-ranging support facilities including dedicated R&D centers, along with one-stop services for food companies, the cluster provides an optimal business environment as a contribution towards global competitiveness in the industry.

One-stop services across the entire food industry cycle

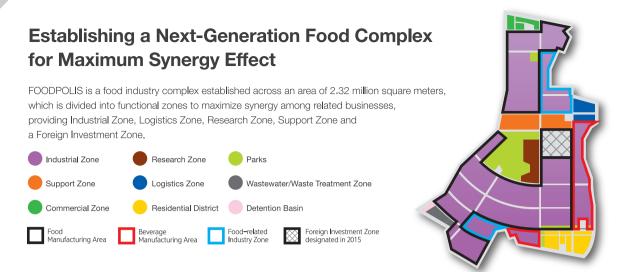


Optimal location for entry into overseas and domestic markets

Korea is located at the heart of the Asia-Pacific food market and has established a global trade network through FTAs with around 50 countries.

Designed as a new hub of the Northeast Asia food market, FOODPOLIS is located in Iksan City, North Jeolla Province, which is well known for its excellent access to major domestic and overseas food markets as well as airports and seaports. This provides an ideal venue for domestic and foreign food companies to share business opportunities.





Six Business Support Facilities to Create Innovation among Food Companies

FOODPOLIS aims to support food companies in enhancing competitiveness through innovations in the state-of-the-art convergence technology. To this end, FOODPOLIS operates three R&D centers and three business support facilities.

Food Quality and Safety Center

 Conducts tests designated by nine food safety–related laws
Quality control for preference factors such as flavor and fragrance



Pilot Plants

 Provides a global pilot plant to test prototypes and produce marketable products

Food Functionality Evaluation Center

One–stop support service for evaluating food functionality



FOODPLPOLIS



Food Venture Center (Rental Plant)

- · Provides space for small, technology-based companies
- Intensively fosters companies based on convergence of new technologies including IT and nanotechnology

Food Packaging Center

Conducts R&D for state-of-the-art
packaging technologies
Provides analysis, testing and consulting
services for food packaging





Agency for Korea National Food Cluster

- Coordinates a network among tenant companies, public agencies and global enterprises
- One-stop integrated support
- for tenant companies and research centers

Operating Temporary "R&D Labs" for Industry-Academia-Research Collaboration

FOODPOLIS opened two temporary labs on the campuses of two nearby universities in order to conduct joint research among businesses, academia, and research institutes, prior to the completion of the industrial complex, which is scheduled in the second half of 2016. The labs are currently performing joint research projects with food companies.

FOODPOLIS will become the center of the food industry R&D network in collaboration with nearby governmental and state-owned institutions, the Rural Discognment Administration, and the Korea Food Research Institute.

Rising Interest for Investment among Domestic and Overseas Food Companies

Providing Various Incentives based on Investment Scale

Tenant companies can benefit from a range of investment subsidies and tax benefits based on investment scale, workforce size, and other

Foreign In vestment (Exclusive Areas)

- Land leasefor 50 years(75% reduction or 100% memption)

(USD 1 = KRW 1.100)

50% reduction for the following 2 years

Tariff Exemption

New investment goods for the first mployment Subsidy

Up to KRW

1.000,000 per

the number of

for 6 months

employee hired after

Up to KRW 1 billion

Up to KRW 500,000 per month for a new the number of exceeds 20: Up to KRW 200 million for 6 months

From KRW

100.000~500.000

employee hired after

regular employees

million for 6 months

Up to KRW 500

Up to KRW 500,000 per month for a new employee hired after the number of regular Up to KRW 200 million for 6 months

Educational facilities, Housing purchase (within budget)

Acquisition/Registration Property Taxes 100% exemption for the first 15 years · Over USD 10 million

